

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

May 23, 2006

REGISTRATION NO.: 24931

BONDS ISSUED BY: Park Hill School District

AMOUNT OF ISSUE: \$33,000,000.00

COUNTY: of Platte

DATE OF ISSUE: May 1, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: Purchasing, constructing, furnishing, equipping, repairing, renovating and improving its school facilities, including without limitation, (a) constructing an early childhood center, (b) acquisition and installation of safety and security equipment/systems, (c) purchase of real estate, (d) purchase and installation of technology and communications improvements, and (e) constructing and improving District-wide athletic facilities

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
4.125 %	\$ 1,060,000.00	03/01/2009
4.125 %	1,325,000.00	03/01/2010
4.125 %	1,595,000.00	03/01/2011
4.250 %	1,100,000.00	03/01/2012
5.000 %	1,000,000.00	03/01/2013
4.250 %	725,000.00	03/01/2013
5.000 %	1,195,000.00	03/01/2014
4.250 %	735,000.00	03/01/2014
4.500 %	1,935,000.00	03/01/2015
5.000 %	1,475,000.00	03/01/2016
4.500 %	765,000.00	03/01/2016
5.250 %	8,510,000.00	03/01/2017
5.250 %	11,330,000.00	03/01/2018
4.500 %	250,000.00	03/01/2018

ARE BONDS CALLABLE: Bonds may be called on and after March 1, 2016 without premium.

BOND REGISTRAR: First Bank of Missouri, Gladstone, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: First Bank of Missouri, Gladstone, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: Piper Jaffray & Company, Leawood, Kansas

PURCHASE PRICE: \$34,724,274.80

INTEREST RATE: 4.354%

ASSESSED VALUATION: \$1,085,590,416

INDEBTEDNESS: (Including this issue) \$87,220,000

NOTICE OF ELECTION: Published one newspaper March 22 and 29, 2006 and second newspaper March 23 and 30, 2006

DATE OF ELECTION: April 4, 2006

ELECTION RESULTS: Yes...5,301 No...1,578

METHOD OF SALE OF BONDS: Negotiated Sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable